

## Message Text

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PAGE 01 STOCKH 07106 301308Z  
ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 L-03 FTC-01 TRSE-00 PRS-01  
CIAE-00 INR-07 NSAE-00 /032 W  
-----301322Z 031657 /43

R 301255Z DEC 76  
FM AMEMBASSY STOCKHOLM  
TO SECSTATE WASHDC 9431  
INFO DEPT OF JUSTICE WASHDC  
DEPT OF COMMERCE WASHDC

UNCLAS STOCKHOLM 7106

E.O. 11652: N/A  
TAGS: ETRD, SW  
SUBJECT: PROPOSED ACQUISITION OF TUDOR BY ESB: PRESS REPORT

REF: STOCKHOLM 7086, STOCKHOLM 7029

1. REF ACQUISITION WAS REPORTED IN ARTICLE IN SVENSKA DAGBLADET DECEMBER 30. ACCORDING TO SD, SALE OF TUDOR BY PARENT FIRM AGA HAS NOW BEEN APPROVED BY THE LABOR UNIONS INVOLVED AND BY THE RIKSBANK (CENTRAL BANK). THE ARTICLE SUGGESTS FINAL FORMAL APPROVAL BY THE NATIONAL INDUSTRIAL BOARD CAN BE EXPECTED SOON AND FINAL ACQUISITION MIGHT TAKE PLACE WITHIN ONE MONTH. REPORT THAT UNION REPS WERE SENT TO VISIT ESB AND THERE ASSURED THAT ACQUISITION WOULD NOT COST JOBS CONFIRMED BY OMBUNDSEMAN LOWBEER. ESB ALSO REPORTEDLY ASSURED UNIONS THAT IT WOULD FOLLOW A PREVIOUS THREE-YEAR DEVELOPMENT PLAN SET UP BY TUDOR.

2. ACCORDING TO ARTICLE, ESB, IDENTIFIED AS ONE OF THE WORLD'S LARGEST BATTERY PRODUCERS, HAS A NUMBER OF PLANTS IN NORTH AND SOUTH AMERICA AND THE FAR EAST, BUT NONE IN EUROPE. TUDOR IS LISTED AS HAVING SUBSIDIARY BATTERY PLANTS IN GREECE AND AUSTRIA AND PLANTS PRODUCING COMPONENTS IN SPAIN AND WEST GERMANY, AS WELL AS A NINE PERCENT INTEREST

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IN HELLESENS AB IN DENMARK. TUDOR SALES FOR 1975 GIVEN AS SKR 258 MILLION (\$58.9 MILLION AT THEN EXISTING EXCHANGE RATE OF SKR 4.38 TO THE DOLLAR). TOTAL EMPLOYMENT BY TUDOR GIVEN AS 1,300 WITH 900 EMPLOYEES IN SWEDEN.  
SMITH

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## Message Attributes

**Automatic Decaptioning:** X  
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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1976STOCKH07106  
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**Drafter:** n/a  
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**To:** SECSTATE WASHDC  
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